



National Fish and Wildlife Foundation



2005 Annual Report



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Special thanks to Thomas D. Mangelsen for donating use of his exceptional photography in this report. More of his work can be found at www.mangelsen.com.

Cover photos: Elk butting, Darrell Gulin, Getty Images; Sandhill cranes, Thomas D. Mangelsen; Sockeye salmon, Gary Schultz.

Inside cover: White Ibis, Thomas D. Mangelsen.

Letter CHAIRMAN and EXECUTIVE DIRECTOR

“The conservation of natural resources is the fundamental problem. Unless we solve that problem, it will avail us little to solve all others.”

-Theodore Roosevelt, October 4, 1907

As the National Fish and Wildlife Foundation ends 2005 and looks towards 2006, we are proud to be part of making conservation solutions work.

In 2005, the Foundation passed a major milestone—the investment of \$1 billion in funding for on-the-ground conservation since Congress established the Foundation in 1984. This investment has resulted in nearly 8,200 grants, reaching all 50 states and more than 50 nations around the world.

This accomplishment was possible because of our exceptional partners in stewardship—more than 20 state and federal agencies, corporations, foundations, nonprofit and volunteer organizations, associations of landowners and individuals. Public agencies, including the U.S. Fish and Wildlife Service and National Oceanic and Atmospheric Administration, provided a third of these funds; each public dollar was then leveraged at least 2:1 with private funding and matching funds raised by grantees.

This year the Foundation also celebrated the first year of a ten-year, \$35 million partnership with Wal-Mart Stores—the largest corporate partnership in our history. In 2005 the Acres for America program launched with the announcement of five grant awards totaling \$8.8 million and conserving 320,000 acres. We have an amazing start and are ready to build upon it.

As we look back upon our success, we also understand that the conservation needs in the world are ever-increasing. We are presently faced with many complexities and challenges and limited resources for conservation. At the Foundation, we are focused on identifying the highest conservation priorities and then creating partnerships to help implement solutions. This model continues to provide success. But as we start the new year, we are striving to always improve our grant-making, partnership skills and conservation outcomes.

We are proud of our Nation’s outdoorsmen and women, our conservation professionals, educators, scientists, landowners and volunteers, and we appreciate their willingness to lead in many areas of conservation. Together we will protect and restore healthy, richer and more abundant populations of fish, wildlife and plants for future generations.



L to R: Paul Tudor Jones II, Chairman; former Secretary of Interior, Gale Norton; Jeff Trandahl, Executive Director

Handwritten signature of Paul Tudor Jones II.

Paul Tudor Jones II, Chairman

Handwritten signature of Jeff Trandahl.

Jeff Trandahl, Executive Director

From the coast of Oregon to the forests of Maine, from the rim of the Grand Canyon to the urban canyons of New York City, the National Fish and Wildlife Foundation, with the help of its partners, expanded its impact in conserving wildlife and habitats—achieving a milestone in the Foundation’s history.

ONE BILLION INVESTED IN CONSERVATION

In September, the Foundation announced that total investments coordinated through the Foundation for on-the-ground conservation, from public, private and philanthropic sources, reached \$1 billion. The Foundation was established in 1984 to enlist and multiply the impact of these investments on behalf of our nation’s fish, wildlife and their habitats. Since 1984, the Foundation has awarded over 8,000 grants to more than 2,600 organizations in the United States and abroad.

To reach this milestone, the Foundation matched philanthropic funding from corporations, foundations and individuals with public funding from more than 20 state and federal agencies and funds raised by grantee organizations. Total investment from public agencies has exceeded \$339 million. Leading agency partners include the U.S. Fish and Wildlife Service, the National Oceanic and Atmospheric Administration (NOAA), the U.S. Bureau of Land Management, the U.S. Environmental Protection Agency (U.S. EPA), the U.S. Natural Resources Conservation Service, and the USDA Forest Service.

Corporate, foundation, and individual partners have invested more than \$146 million in the work of the National Fish and Wildlife Foundation. Major funding has been provided by ExxonMobil, Shell Oil Company, Wal-Mart, Anheuser-Busch, Doris Duke Charitable Foundation, and the Turner Foundation. Fifty grantee organizations have raised \$1 million or more to match public and philanthropic dollars provided through the Foundation. Matching funds have totaled \$573 million since 1984.

CELEBRATING THE GREAT OUTDOORS

In September, the Foundation brought conservation leaders together in New York City to celebrate the work of the Foundation and to recognize outstanding achievements on behalf of the nation’s outdoor resources. Co-hosted by ESPN Outdoors, the event brought the Outdoor Games to the heart of the city. Guests were entertained by log rolling, big air



Bruce Willis addresses attendees at the ESPN Celebrating the Great Outdoors event.
Credit: Tami A. Heilemann

dogs, archery and wood carving, and showed their support through sponsorships and live auction bids which provided more than \$2.3 million in support of the Foundation’s work to conserve fish, wildlife and plants and the habitats on which they depend.

Special guests from ESPN Outdoors generated excitement and raised awareness of the Foundation’s mission through a special edition of BASS Center. The evening also brought star power to the conservation affair as the Foundation recognized actor and conservationist Bruce Willis.

“Acres for America... a landmark partnership that exemplifies the power of cooperative conservation.”

-former Secretary of Interior, Gale Norton

ACRES FOR AMERICA



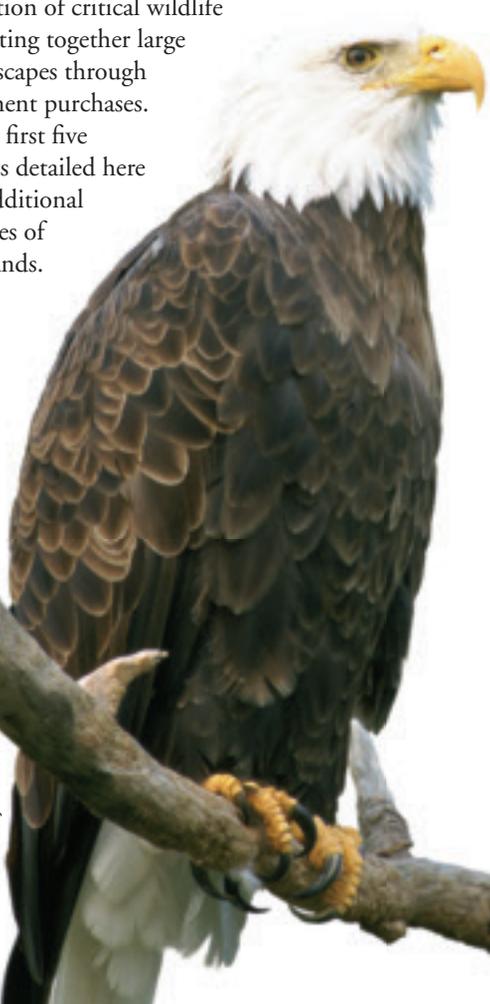
In honor of Earth Day, the Foundation and Wal-Mart announced the launch of Acres for America in the company of the nation’s conservation leaders and the former Secretary of the Interior, Gale Norton.

Acres for America is a ten-year, \$35-million partnership—the largest in the Foundation’s

history—which seeks to offset Wal-Mart’s past, present and future development impact acre-for-acre. The program set out to protect a minimum of 138,000 acres of priority wildlife habitat. In its first year alone, Acres for America ensured the perpetual protection of more than 320,000 acres with an investment of \$8.8 million in five signature grants. These grants were matched by \$12.6 million in matching funds from grantees, for a total conservation investment of \$21.4 million.

The grants were awarded to conservation projects that targeted the loss and fragmentation of critical wildlife habitat by knitting together large protected landscapes through land and easement purchases. Altogether, the first five signature grants detailed here impacted an additional 1.8 million acres of conservation lands.

Credit: Gary Kramer



Signature Grants

Back to Homewaters Initiative, Squaw Creek, Oregon

Partner: Deschutes Basin Land Trust

This project protected 1,120 acres of extraordinary wildlife habitat along Squaw Creek, a tributary of the Deschutes River in central Oregon. A conservation easement on a private ranch will permanently conserve the property’s valuable habitat and its importance as a link to 189,000 acres of adjacent protected lands. It will also provide for the ranch’s continued operation. The easement is part of the Deschutes Basin Land Trust’s Back to Home Waters program—a landscape-scale conservation effort that supports the reintroduction of salmon and steelhead in its traditional range.

Catahoula National Wildlife Refuge, Louisiana

Partners: The Conservation Fund, U.S. Fish and Wildlife Service

Over 6,000 acres of privately owned lands within the Catahoula National Wildlife Refuge were purchased and donated to the U.S. Fish and Wildlife Service to expand the refuge by 40%. Located in the heart of the Central Flyway, the refuge features hardwood forests and abundant waters, providing a haven for an estimated 400,000 migratory waterfowl and shorebirds during peak migration periods.

Downeast Lakes Forestry Partnership, Maine

Partners: The Conservation Fund, New England Forestry Foundation

This project permanently conserved 312,000 acres of forestland, securing the second largest forestland conservation easement in U.S. history. These forestlands are strategically positioned between protected lands in Canada and state, federal and Native American lands in Maine, connecting more than one million acres of essentially uninterrupted habitat. The lands benefit hundreds of species from birds to bear and moose. They will also remain open for public access and continue to contribute to the region’s economy through sustainable forestry operations.

Greater Grand Canyon, Arizona

Partners: The Conservation Fund, Grand Canyon Trust

To help maintain the ecological and scenic integrity of this magnificent landscape, two private ranches totaling 1,200 acres were purchased on the north rim of the Grand Canyon. Importantly, 850,000 acres of public land grazing allotments associated with the ranches will be managed to improve their value for wildlife. The two ranches lie in the heart of a vast system of conservation lands that encompass the Kaibab Plateau which is home to northern goshawk, Apache trout, California condors, the endemic Kaibab squirrel, as well as the largest stands of old growth ponderosa pines.

Sherfield Cave/Buffalo National River, Arkansas

Partner: The Nature Conservancy, Arkansas Chapter

The Sherfield Cave, one of the largest caves in Arkansas, is a favorite of local and regional cavers and the largest winter hibernation site in the state for the endangered Indiana bat. This project protected bat habitat and connected six forest conservation areas in Newton County, Arkansas, creating a 24,595-acre forested conservation area.

Fold out: Vast landscapes in the greater Grand Canyon region were conserved through Acres for America. Credit: Michael Collier

2005
HIGHLIGHTS

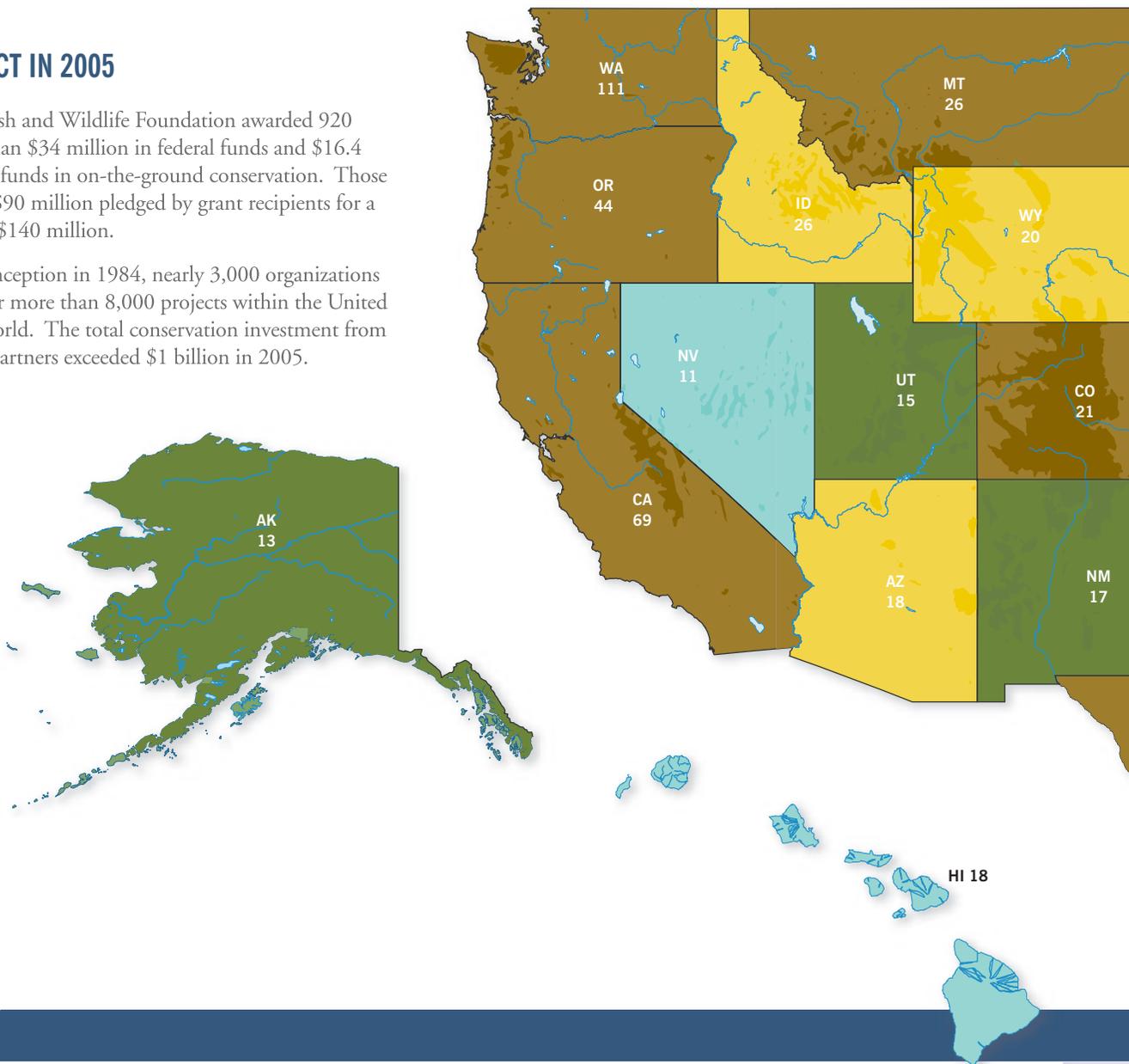


Discover THE FOUNDATION AT A GLANCE

FOUNDATION IMPACT IN 2005

In 2005, the National Fish and Wildlife Foundation awarded 920 grants, investing more than \$34 million in federal funds and \$16.4 million in philanthropic funds in on-the-ground conservation. Those funds were matched by \$90 million pledged by grant recipients for a total investment of over \$140 million.

Since the Foundation's inception in 1984, nearly 3,000 organizations have received funding for more than 8,000 projects within the United States and around the world. The total conservation investment from the Foundation and its partners exceeded \$1 billion in 2005.

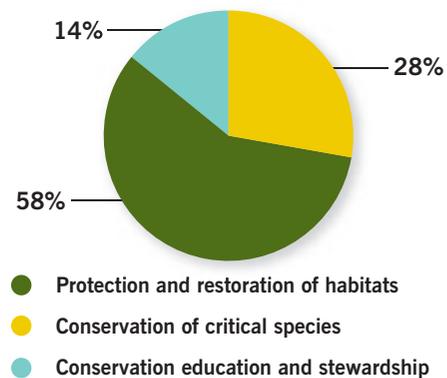


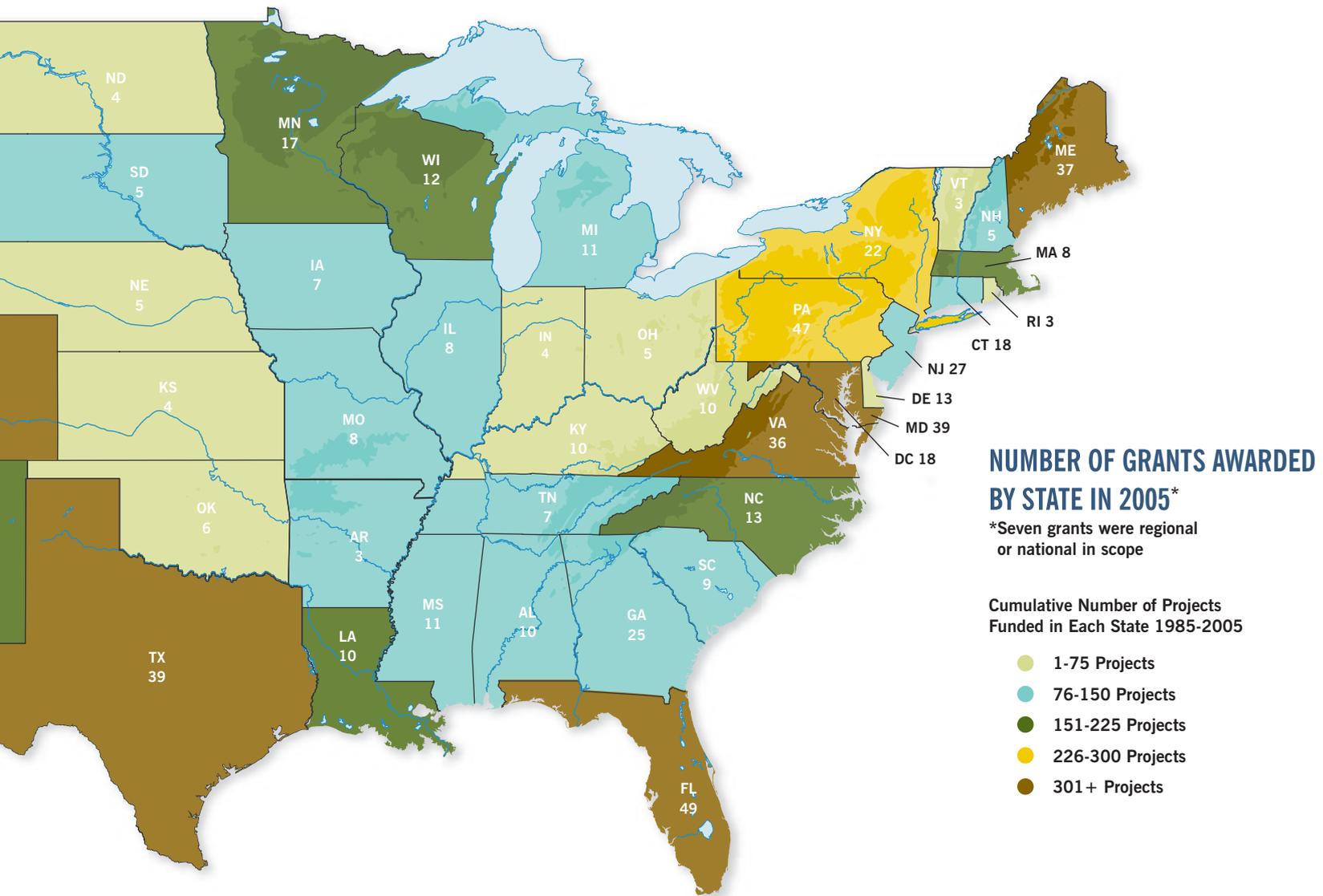
GRANTS OVERVIEW

FY 2005 Annual and Cumulative Summary

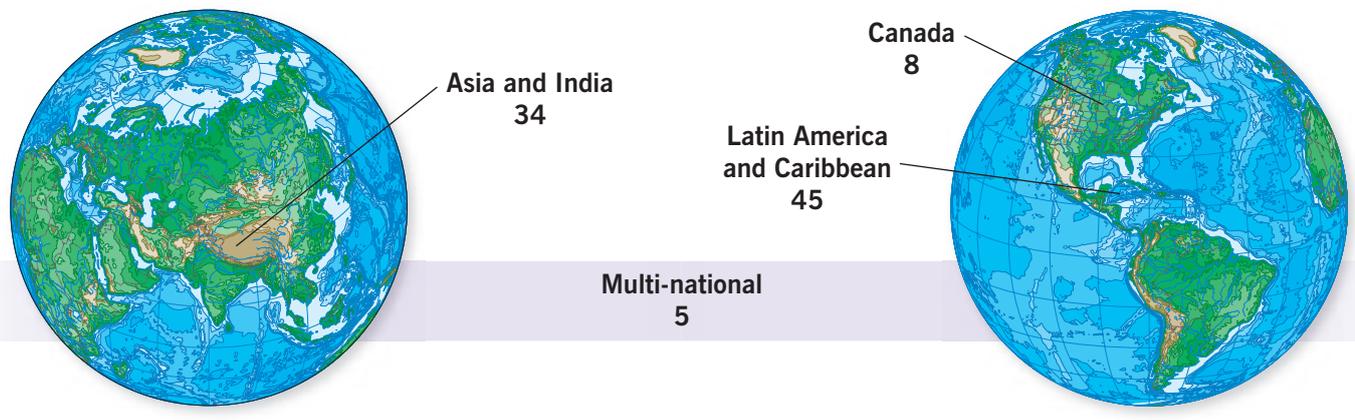
	FY 2005	Since 1984
Number of awards	920	8,192
Acres managed, restored or acquired by partners	694,307	18,138,024

FY 2005 Funds Awarded by Conservation Theme





INTERNATIONAL GRANTS AWARDED IN 2005



Conserve HABITATS



Conserving a home for wildlife is fundamental to the mission of the National Fish and Wildlife Foundation. In 2005 the Foundation dedicated more than 50 percent of its funds towards the protection and restoration of wildlife habitat across the nation and around the world. Together with its partners, the Foundation invested more than \$27 million in 319 projects for habitat conservation, leveraging more than \$48 million in matching funds from grantees.

FORESTS

Forest restoration is an important goal of the Foundation. Forestlands serve as a source of sustenance and shelter for many species of fish, birds and wildlife. Across the southern United States, for example, stately longleaf pine forests once graced an estimated 95 million acres; today, less than three percent of this quintessentially southern forest remains. Longleaf pine is important habitat for the bobwhite quail, red-cockaded woodpecker, wild turkey, gopher tortoise, and a host of other plants and animals. This ecosystem sustains

a stunning diversity of plants: nearly 600 species have been recorded in these habitats, of which more than one-half are considered rare. In 2005, 10 projects were funded, committing over \$600,000 combined from the Southern Company and the Foundation through the Longleaf Legacy Program. Matched by grantees, total conservation investments approached \$1.5 million. When these projects are completed, an estimated 2,254 acres will be restored and over one million longleaf seedlings will be planted.

COASTAL AND FRESHWATER SYSTEMS

The devastation of Hurricanes Katrina and Rita brought home the importance of conserving coastal habitats that not only nurture and sustain an abundance of plants, fish, birds, and other wildlife, but buffer inland areas from severe storms. In 2005, the Foundation continued its support for restoring and conserving the forests, wetlands and bays that are so critical to supporting coastal life and livelihoods.



The Longleaf Legacy Program is helping to replant longleaf pine forests across the South.

Credit: Susan M. Glascock



Communities throughout the Chesapeake Bay received grants for shoreline restoration.



Credit: Kelly Fike

In the eastern United States, the Foundation expanded its restoration efforts on the Chesapeake Bay, the Long Island Sound and the Delaware Bay. In 2005, the Foundation provided close to \$5 million for 154 grants to local governments and community organizations across these three watersheds.

In addition, two new grant programs were launched by the Foundation and its partners in 2005. Together, the Long Island Sound Futures Fund and Chesapeake Bay Watershed Targeted Grants Program were expected to generate another \$8.7 million in funding, while leveraging an additional \$7.1 million for restoration and stewardship projects. Public partners included the U.S. Environmental Protection Agency, U.S. Fish and Wildlife Service, NOAA and Natural Resources Conservation Service. Philanthropic funders included the Hudson River Foundation's New York City Environmental Fund, New York Community Trust, and Chesapeake Bay Trust.

On the Gulf Coast, the Foundation funded both small and ecosystem-level

projects to restore damaged marine habitat, conserve healthy habitat and promote environmental education. This was accomplished primarily through the Shell Marine Habitat Program, founded in 1998 with the generous support of the Shell Oil Company. In 2005, grants supported work in five Gulf Coast states and the Mississippi River Valley, enabling grantees to improve or preserve more than 9,000 acres of habitat and reach more than 70,000 adults and children with information about marine habitat conservation.

WORKING LANDSCAPES

More than 70% of land in the United States is in private hands, and much of it is vital to conserving and restoring healthy populations of wildlife. The Foundation supports creative, incentive-based projects to aid farmers, ranchers and other landowners in conserving valuable wetlands, riparian areas, native grasslands, and forests, while sustaining their livelihoods.

In 2005, the Foundation invested more than \$3.8 million, leveraging another \$9.5 million in matching funds, in 58 projects to improve conservation practices on private lands. In Texas, ranch owners helped conserve black-capped vireo and bobwhite quail habitat and implemented native plant restoration practices. In the Midwest and Great Plains, farm owners protected and restored wildlife-rich prairie potholes, riparian areas and native grasslands critical to migratory birds. In the Pacific Northwest, the Foundation supported innovative grassroots strategies to improve stream and river flows in the Columbia Basin to provide water for both fish and farmers. Funding partners for these initiatives included the Natural Resources Conservation Service, the Strachan Donnelley Family Trust, the McKnight Foundation, the U.S. Fish and Wildlife Service and the Bonneville Power Administration.



Credit: Susan M. Glascock



The Foundation funded projects to improve irrigation practices on farmland in the Columbia Basin.

Credit: Ryland Moore

Conserve CRITICAL SPECIES



The National Fish and Wildlife Foundation is dedicated to conserving abundant and healthy populations of native wildlife and plants in the United States and abroad. In 2005, the Foundation invested more than \$9.7 million in 254 projects to protect critical species, leveraging more than \$26 million in matching funds. The Foundation with its partners has provided support to enhance wildlife populations, resulting in a number of success stories.

BIRDS

The Foundation continued its commitment to and leadership in the conservation of birds, particularly migratory waterfowl and song birds, with special emphasis on threatened and endangered species. In addition to supporting development of strategic plans for species recovery, the Foundation also invested in

innovative programs to aid the black-footed albatross, peregrine falcon, prairie chicken, whooping crane, and several species of Hawaiian birds. The Foundation also began a \$700,000 fundraising campaign in 2005 to complete the building of an aviary to support and expand a captive breeding program for the endangered Puerto Rican parrot. Grants for bird conservation totaled \$2.9 million with funding from partners including the U.S. Fish and Wildlife Service, the U.S. Bureau of Land Management, the Natural Resources Conservation Service, NOAA, Shell Oil and Southern Company.

The ongoing recovery of the California condor illustrates the Foundation's commitment to endangered species. With a ten-foot wingspan, the condor is the largest bird in North America. Its range once encompassed much of the continent, but by 1982

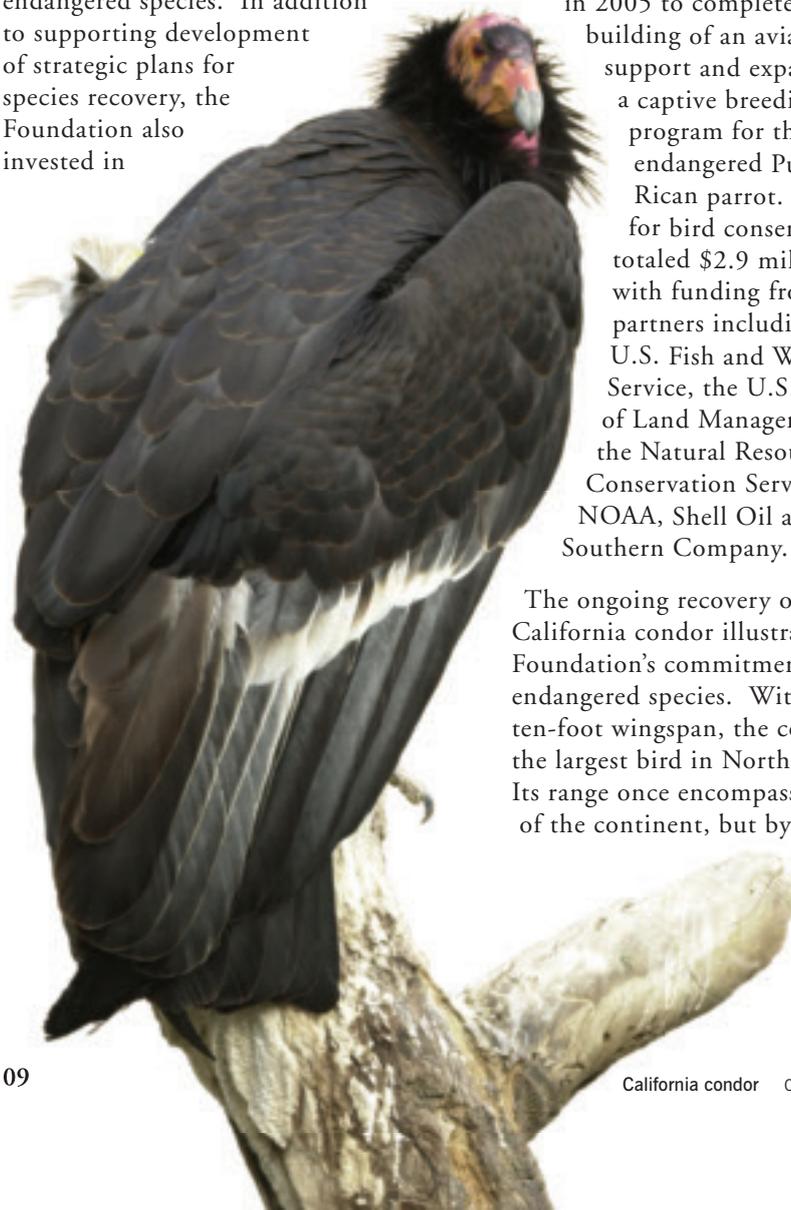


Board member Victor Gonzalez holds a baby Puerto Rican parrot, one of the world's most endangered birds.

Credit: Marie and Mark Stafford, courtesy of Parrots International

there were only 22 condors left and extinction seemed imminent. In 1985, several birds died leaving a single breeding pair in the wild. To save the condor, the U.S. Fish and Wildlife Service proposed a controversial program to capture all remaining condors for their safety and to facilitate breeding.

The condor recovery program is now one of the longest-running recovery efforts for any species and has become a model for other captive breeding programs. Since 1997, the Foundation has supported condor recovery with over \$800,000 through 13 grants. Today, 140 condors are flying free. While challenges to their long-term survival remain, with continued progress, self-sustaining populations may be achievable in the near future.





Credit: Scott Frier

FISH

In 2005, the Foundation invested more than \$5.5 million in 73 projects, leveraging an additional \$9 million to restore and protect freshwater and saltwater fisheries. Targeted species include the western cutthroat trout, brook trout, steelhead, Chinook, sockeye and coho salmon.

The recovery of salmon near Nome, Alaska illustrates what can be accomplished with Foundation support. Sockeye and coho salmon had been severely reduced in number in Nome's Glacial and Salmon Lakes due to over-harvesting. Before the project, annual surveys of salmon populations in Glacial Lake ranged from 300 to 3,000 fish. In 2005, after three years of Foundation funding, 11,000 adult sockeye had returned and 65,000 young salmon were counted out-migrating— 20,000 more than any other year of the study. In Salmon Lake, stocks increased from a pre-project range of 5,000 to 15,000 fish to an estimated 56,000 adult sockeye by 2005. The impressive gains were made through public education and enforcement of fishing regulations with the support of the local community, allowing more fish to return and spawn each year.

Westslope cutthroat trout

Credit: William H. Mullins



TIGERS

For the past 11 years, the Foundation has worked to protect wild tigers and their habitats throughout their Asian range through the Save The Tiger Fund, a partnership with the ExxonMobil Foundation and other donors. Save The Tiger's 2005 strategic plan identified four main threats to wild tiger populations: continued poaching to serve the global demand for tiger parts; habitat destruction; insufficient knowledge of what tigers need to survive in a changing landscape; and the lack of mobilized support for tiger conservation across the public, private and nonprofit sectors.

In 2005, the Fund invested \$1.6 million in 30 projects covering activities ranging from research and monitoring, to anti-poaching and habitat protection. In addition, the Fund continued to raise awareness of the need for tiger conservation efforts through public outreach.



Sumatran tiger

Credit: Brian Gratwicke



The Foundation supports hands-on activities that engage people of all backgrounds and ages in conservation and natural resource stewardship. Through grants for conservation education and scholarships, the Foundation seeks to cultivate a conservation ethic and develop future conservation leaders. By funding outreach to private landowners, the Foundation is conserving wildlife habitat, while helping ranchers and farmers sustain their livelihoods. And by supporting community-based partnerships, the Foundation promotes local stewardship and leadership on conservation issues.

PROMOTING HANDS-ON LEARNING

The Foundation supports numerous programs that inspire a love and understanding of nature in schoolchildren. Priority is given to programs targeting urban and rural students in traditionally underserved areas. The objective is to engage kids at an early age— fueling their curiosity about the natural world when they are most inquisitive— and provide a continuum of opportunities that nurture their interest through college as they explore careers.

Through the Foundation's Nature of Learning program for example, schools and community groups receive grants enabling them to use America's National Wildlife Refuges as outdoor classrooms and learning laboratories. The program promotes an interdisciplinary approach to teaching and partnerships that expand participation and impact. More than \$436,000 was invested in 2005 through 35 Nature of Learning grants.

DEVELOPING TOMORROW'S LEADERS

The Foundation also recognizes the importance of cultivating the next generation of conservation leaders and professionals through innovative scholarship, training and mentoring programs. Such programs are increasingly important as enrollment in natural resource study programs declines and many professionals in the field approach retirement. Demand for conservation biologists, scientists and technicians already outstrips the supply of students enrolled in



Students from French Gulch Elementary test pH levels. They are among many 4th-12th graders studying, restoring, and monitoring riparian habitat in Shasta County, CA through a program sponsored by PG&E Corporation. Credit: Sarah Masengarb



A Hutton Junior Fisheries Biology Program scholar tests a water sample.

Credit: Courtesy of Hutton Junior Fisheries Biology Program



Credit: courtesy of Hutton Junior Fisheries Biology Program

these fields – and minorities and women continue to be under-represented.

In 2005, the Foundation continued a long-standing partnership with Anheuser-Busch through the Budweiser Conservation Scholarship Program. More than 300 graduate and undergraduate students across the U.S. competed for 11 scholarship slots, with merit scholars receiving up to \$10,000 each to defray tuition, books, and living expenses. This scholarship program supported innovative research on a broad range of issues related to fish, wildlife and habitats, including how habitat fragmentation affects coral reef diversity, and how to restore arid lands, marshes, and native bee populations.

With Foundation assistance, the American Fisheries Society provides summer jobs and mentoring to female minority high school students in hopes of fueling interest in fisheries careers. In 2005, the Foundation invested \$100,000 in AFS's Hutton Junior Fisheries Biology Program. A recent survey assessing the program's performance over the first five years indicated that of 172 past participants, 73% enrolled in college and 59% selected or are considering a degree in fisheries, biology or other science. More than 85% of the students participating in the program were minorities; for most, this was their first professional work experience.

ENHANCING STEWARDSHIP ON PRIVATE LANDS

One of the most exciting developments in recent years has been the rapid growth of land trusts and conservancies that help private landowners protect and restore wildlife without compromising their work and livelihoods. The Foundation has enthusiastically supported expansion of this conservation strategy nationwide.

In eastern North Carolina, for instance, the Foundation provided a \$50,000 grant to The Conservation Fund to help minority and low-income farmers learn about and access financial and technical assistance programs. Over 1,200 landowners attended meetings to learn how

they could increase income and support wildlife recovery on their properties. The program helped secure \$8.5 million in income and debt reduction for landowners.

The Foundation is also investing in efforts to encourage sustainable agricultural practices. Through the California Sustainable Winegrowing Alliance, the Foundation invested close to \$30,000 to support outreach to over 4,000 wine/grape growers, providing demonstrations of vineyard management techniques to enhance wildlife habitat. The program gives growers and vintners educational tools to increase adoption of sustainable practices and to measure and demonstrate ongoing improvement.

ENHANCING COMMUNITY-BASED CONSERVATION

In 2005, the Foundation continued its strong commitment to community-based conservation through the Five-Star Restoration Matching Grants Program. Over \$500,000 in matching grants were awarded for 53 community-led projects supporting wetland, riparian and coastal habitat restoration. Grants averaging \$10,000 fostered local natural resource stewardship through education, outreach and training. The stars in "Five-Star" are the partners and community participants that contribute to a project's success. Grant applicants, must demonstrate a diversity of partnerships of ideally five or more organizations that provide funding, technical assistance, manpower or other in-kind assistance. Five-Star itself is a collaborative effort of funding partners including the Foundation, the National Association of Counties, the Wildlife Habitat Council, U.S. Environmental Protection Agency, and Southern Company.

Washington State apple grower, Dorie Belisle, supports salmon habitat restoration on her property and throughout her community.

Credit: Benjamin Drummond

EVALUATION

In 2005, the Foundation took its grantmaking in a new direction, piloting an evaluation requirement for grantees and applicants in its matching grant programs. By linking project activities to short-term and longer-term outcomes, the Foundation and its grantees will be better able to measure their conservation impact. Over time, the Foundation will share findings about effective conservation practices and use these measures to strengthen the capacity of conservation partners to safeguard and restore species and habitats and to promote environmental stewardship.



Collaborate FEDERAL PARTNERSHIPS

In fiscal year 2005, the National Fish and Wildlife Foundation partnered with 13 federal agencies to leverage over \$34 million in federal funds with non-federal matching funds for critical conservation projects. The following are highlights of some of these partnerships.

U.S. FISH AND WILDLIFE SERVICE



The U.S. Fish and Wildlife Service has been the Foundation's primary federal agency partner since the Foundation was established in 1984. Cooperative conservation involving multiple partners, from private landowners to community leaders to students has remained a key priority for the partnership.

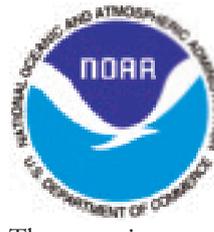
In 2005, the Foundation leveraged \$11.7 million in U.S. Fish and Wildlife Service-appropriated funds with over \$40 million in non-federal funds to support more than 350 projects. Funds from U.S. Fish and Wildlife Service supported general conservation efforts focusing on at-risk species, habitat enhancement, community-based stewardship and education. In addition, targeted initiatives focused on watersheds such as the Great Lakes and Chesapeake Bay, species such as polar bears, salmon and sea turtles, and habitats including the diverse and unique lands and waters found within the National Wildlife Refuge System.

Wood Ducks

Credit: Dave Menke, U.S. Fish and Wildlife Service



NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION



In 2005, the National Oceanic and Atmospheric Administration (NOAA) and the Foundation marked a 14-year partnership to promote healthy coasts and sustainable marine environments. In 2005, Congress appropriated \$2.6 million for the Foundation to support NOAA's conservation mission.

Those monies were combined with an additional \$4.3 million from NOAA through 15 special grant programs. The Foundation leveraged these federal dollars with over \$12.6 million in non-federal funding to support 167 projects for marine and coastal conservation.

Projects selected for funding spanned a broad range of priorities and geographic boundaries, including estuarine and watershed restoration in places like the North Gulf Coast of Texas and the Long Island Sound in New York and Connecticut; efforts to reduce stormwater pollution impacting coral reefs off Key West, Florida; projects to halt nest damage and parts trafficking of sea turtles in Latin America and the Caribbean; and activities to promote the recovery of right whales and other endangered species along the Atlantic coastline.

Endangered right whale and calf

Credit: Courtesy of NOAA





Credit: E. & P. Bauer



BUREAU OF LAND MANAGEMENT

Since 1991, the Bureau of Land Management (BLM) and the Foundation have collaborated on hundreds of projects ranging from the recovery of native fish to the fight against invasive exotic plants on public lands. In 2005, \$3.5 million in BLM funds were matched with more than \$10

million in funding from Foundation partners to support 102 projects. At the request of Congress, a portion of those funds are targeting protection of the sage grouse and restoration of sage-steppe habitat in the West.



U.S. ENVIRONMENTAL PROTECTION AGENCY

For the past eight years, the Foundation has worked with the U.S. Environmental Protection Agency (EPA) to support small watershed- and community-based grants. In 2005, \$3.6 million in EPA funds were leveraged with non-federal funds for a total investment of more than \$16 million in 160 projects nationwide. New in 2005,

the Chesapeake Bay Targeted Watershed Grants Program announced that it will award eight to twelve large grants of up to \$1 million for projects that find innovative, sustainable and cost-effective strategies to address excess nutrient loads in select tributaries of the Chesapeake Bay.



USDA FOREST SERVICE

Since 1988, the Foundation has collaborated with the USDA Forest Service (FS) to enhance stewardship of forest ecosystems. In 2005, the Foundation leveraged \$2.6 million in FS funds with funding from non-federal partners for a total investment of over \$15.5 million. These funds supported 91 wildlife conservation projects on or adjacent to National

Forests. The partnership with the FS expanded in 2005 with the Service's participation in the Foundation's Great Lakes Watershed Restoration program, an initiative which focuses on protecting, restoring and enhancing habitat for fish, wildlife and plants of the Great Lakes.



NATURAL RESOURCES CONSERVATION SERVICE

2005 marked the sixth year of a successful partnership between the Natural Resources Conservation Service (NRCS) and the Foundation to collaborate with farmers and ranchers on wildlife and habitat conservation on private lands. The Foundation leveraged \$3 million in NRCS

funds into a total of more than \$12 million to support more than 70 projects. This year also marked the start of full participation by the NRCS in the Foundation's Pulling Together Initiative, which provides grants for combating invasive plant species.

Partnerships with federal agencies funded the conservation of priority habitat across the country.

Credit: Kelly Fike



Collaborate

PHILANTHROPIC PARTNERSHIPS



Corporations, foundations and individuals contributed more than \$20 million to the National Fish and Wildlife Foundation in 2005 to help conserve migratory birds, elk, moose, tigers, marine life and other wildlife in the United States and around the globe.

Four initiatives exemplify the impact that philanthropic partners made for wildlife and habitats in 2005:

CORALS

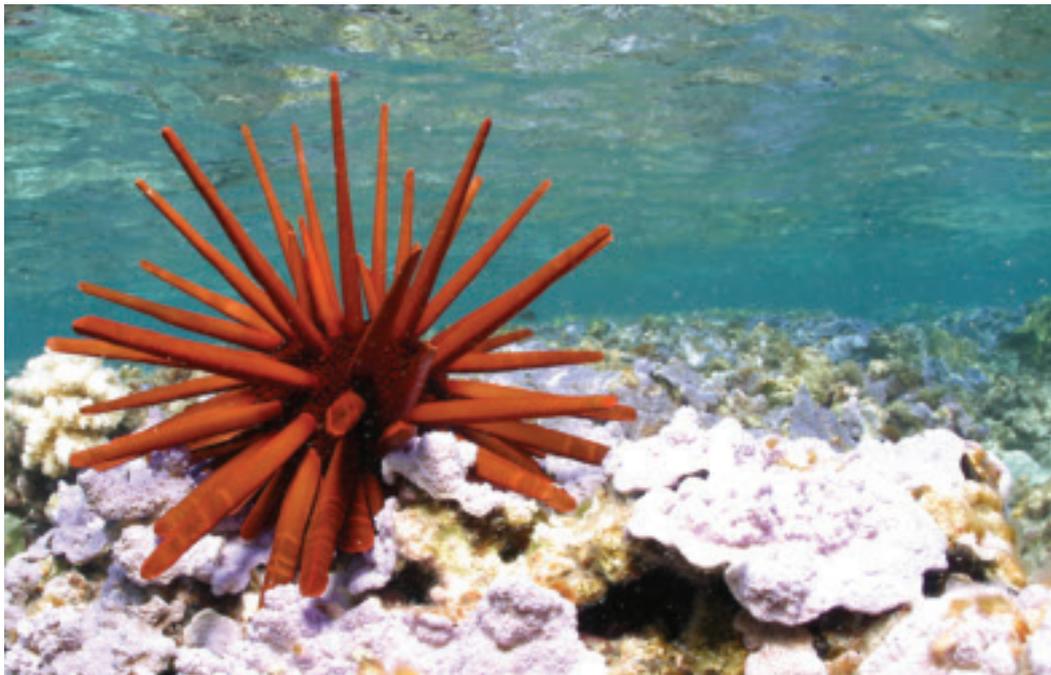
Coral reefs are among the most awe-inspiring and fragile habitats on the planet, harboring and supporting an amazing array of sea life. The Foundation's Coral Reef Conservation Fund helps restore damaged reef systems and prevents degradation of coral reefs and reef habitats. With philanthropic support from The Harold K.L. Castle Foundation and the Curtis and Edith Munson Foundation, the Foundation and its federal partner, NOAA, awarded \$3 million in grants in 2005.

FISH HABITAT CONSERVATION

Freshwater rivers, lakes and streams in the United States provide refuge both for wildlife and for fishing enthusiasts. Bass Pro Shops worked with the Foundation in 2005 to engage customers in supporting fish and wildlife habitat restoration through Evenings of Conservation. With additional support from the Brunswick Public Foundation, this partnership enabled the Foundation to take a leadership role in supporting the development of a national action plan to address a mounting crisis: the loss and impairment of fish habitat across the nation. This action plan will guide fish habitat conservation on a national scale and seek to restore healthy fish populations for generations to come.

Sea urchin

Credit: Courtesy of NOAA



Brook trout

Credit: Eric Engbretson



Credit: Eric Engbretson

STATE WILDLIFE MANAGEMENT PLANS

From elk herds to bear, migratory birds to spawning fish, wildlife ranges cross local, state and national boundaries, presenting challenges to managing healthy populations. The Foundation, with generous support from the Doris Duke Charitable Foundation, began convening state wildlife managers to help them develop and integrate effective wildlife habitat plans that cross geographic and organizational boundaries and optimize limited state resources.



Northern Bobwhite quail

Credit: Gary Kramer

NATURE RESTORATION TRUST

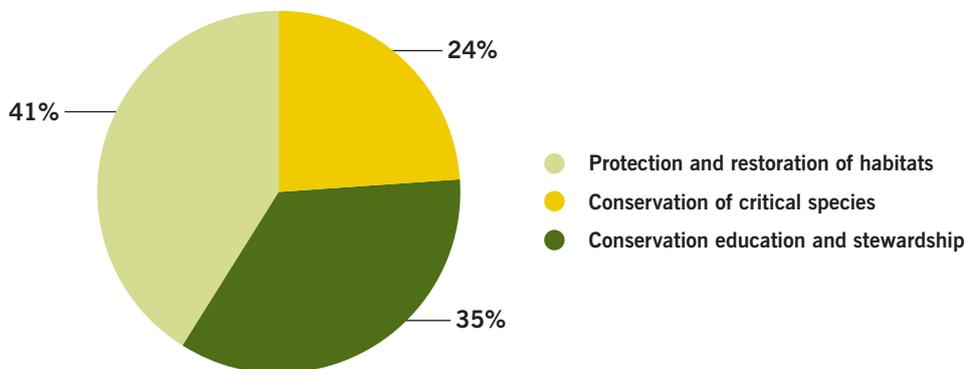
Raising awareness of the importance of natural resource stewardship among the next generation of conservationists is the goal of The Nature Restoration Trust, a three-year partnership between PG&E Corporation and the Foundation. In 2005, the partnership awarded grants to community organizations and schools in California to conduct hands-on conservation activities, including: restoring habitat for coho salmon and steelhead trout; monitoring water-quality on Monterey Bay; and planting native plants to benefit birds. The programs couple in-class lessons with field-based experiences to connect young people with the wonders of California's outdoors.



School children in Modesto, CA participate in a Nature Restoration Trust project by planting native vegetation within the floodplain of the Tuolumne River.

Credit: Sarah Masengarb

Philanthropic Investment by Grant Category



LEADING CORPORATE and FOUNDATION PARTNERS

- Anheuser-Busch Companies, Inc.
- Bass Pro Shops/Johnny Morris Foundation
- BP
- Brunswick Public Foundation
- Harold K.L. Castle Foundation
- ConocoPhillips
- Geraldine R. Dodge Foundation
- The Strachan Donnelley Family Trust
- Doris Duke Charitable Foundation
- ExxonMobil Foundation
- Fair Play Foundation
- Ishiyama Foundation
- Jackson Hole One Fly Capital Foundation
- The Marisla Foundation
- The McKnight Foundation
- Meadows Foundation, Inc.
- Charles Stewart Mott Foundation
- Curtis and Edith Munson Foundation
- New York Community Trust
- The Orvis Company
- The William Penn Foundation
- PG&E Corporation
- V. Kann Rasmussen Foundation
- Shell Oil Company
- Southern Company
- Toyota Motor Sales, U.S.A., Inc.
- Turner Foundation, Inc.
- Wal-Mart Stores, Inc.
- Wild Birds Unlimited, Inc.

The Foundation administers a number of funds that were established with monies collected by natural resource agencies in compensation for damages to wildlife and habitats. In its management of these funds, the Foundation ensures that funding goes directly to conservation projects benefitting the injured resources.

In 2005, the Foundation worked with state and federal agency partners to invest the funds in conservation. Settlement-funded projects vary widely, but have included: habitat acquisition and restoration; wildlife rehabilitation; educational outreach on international wildlife trade; and support of vital research on species and habitats harmed by violations.

THE SAN FRANCISCO BAY SALMONID HABITAT RESTORATION TRUST

Through the San Francisco Bay Salmonid Habitat Restoration Fund, the Foundation awarded \$2,178,000 for 11 projects in 2005 in cooperation with the National Marine Fisheries Service, the California Department of Fish and Game, and the California Department of Transportation (Caltrans). The fund was created with money from Caltrans as required mitigation for possible impacts to steelhead and salmon during construction of the San Francisco-Oakland Bay Bridge east span. The projects included restoration of streamside habitat and fish passages, and community participation in activities to help salmonids in the central and southern San Francisco Bay watersheds.



Chinook Salmon

Credit: Brandon Cole

THE COLUMBIAN RIVER ESTUARINE COASTAL FUND

In Oregon and Washington state, salmon, sea birds, eagles and the Columbia white-tailed deer were among the species targeted for conservation and restoration with \$1.2 million in polluter fines in 2005. The Foundation and the U.S. Fish and Wildlife Service selected 14 projects in and around the Columbia River estuary for funding in the first round of grant-making through the Columbia River Estuarine Coastal Fund. The Fund was established in 2004 with fines stemming from the prosecution of three foreign shipping companies charged with illegally discharging oily waste into the Pacific Ocean near the mouth of the Columbia River. Among the largest community service payments ever allocated to restoration in the Pacific Northwest, some of the funds were used to acquire riparian corridors to help restore natural tidal and estuarine functions, while others were used to support a wide range of activities, from habitat restoration to public education and research.

“I am especially pleased that the fines in these cases will be spent here in our community to improve habitat for eagles, deer, salmon and other wildlife, and to improve the quality of the rivers and streams we share with them.”

-Karin Immergut, U.S. Attorney for Oregon

Recognizing
2005 CONTRIBUTORS



Invest RECOGNIZING 2005 CONTRIBUTORS

Each year, corporations, foundations and individuals partner with the National Fish and Wildlife Foundation to help fulfill its mission. In 2005, the following partners joined with the Foundation in making grants possible for wildlife and habitat conservation, stewardship, and conservation education.

Corporate Partners

Thanks to the following corporations who generously supported the Foundation's work in 2005:

Adobe Systems, Inc.	DFM	Lampert, Williams & Toohy, LLC	Charles Schwab Foundation
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Banco Popular de Puerto Rico	Eagle Distributing - Shreveport	Margaritaville	Southeastern Building Maintenance
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Gene Bay Associates	ExxonMobil	The Mills Corporation	SunTrust Bank
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Berlin Steel Construction Company, Inc.	Fairway Investors, Inc.	Nielsen Media Research	Tema Painting, Inc.
Bermudez Y Longo	Feldman Equities, Inc.	Novinger's, Inc.	Thunder Marine
Bloomberg	First Bank	OOF Restaurants	Time Warner Telecom
Blufftop Book Shop	The Four Corners	The Orvis Company	Total Safety
BP	Gamco Investors, Inc.	P1 Group	Toyota Motor Sales, U.S.A., Inc.
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Legacy Estate Gifts

We remember with appreciation the following generous donors whose gifts, through bequests from their estates, were received in 2005:

Irene Stolarz
Yvonne Wunderlich

Memorials and Honoraria

Gifts were given in memory of the following people:

George Hryenyo
Richard Guadagno
Paul Hudson
Alison Pae
Jack Rowan

Gifts were given in honor of the following people:

Maggie Boyer
Anne and Frank Closs
Ranah Edelin
Matej Hacin
Roy Horn
The Paulo-Rich Wedding
Elizabeth and Mark Uhrmacher Wedding
Joelle Waksman's bat mitzvah

WAYS TO INVEST

Gifts to the Foundation are a smart and powerful investment for wildlife conservation - creating healthy and abundant fish and wildlife populations now and for the future. Tax-deductible donations to the Foundation are highly leveraged and well managed. On average, every dollar the Foundation awards attracts an additional three dollars. Ninety-five cents of every dollar contributed go directly into conservation, while only two cents go towards fundraising. That's how the Foundation has earned Charity Navigator's three-star rating for efficiency and effectiveness.

Ways to Invest

The Foundation accepts gifts in many forms:

Online

For fast, secure online donations by credit card, visit nfwf.org.

By Check

Simply print and complete the online giving form at nfwf.org and mail it with a check made payable to the National Fish and Wildlife Foundation. Direct all correspondence by mail to the Director of Development.

At Work

If your company matches gifts, you can double your contribution to the Foundation.

And if your employer participates in the Combined Federal Campaign, you may select the Foundation for payroll donations.

Legacy Gifts

Many donors find that planned gifts are a rewarding way to achieve their philanthropic goals while reducing their tax burden. By establishing a legacy gift in their wills, these conservation-minded individuals support efforts to conserve fish and wildlife habitat for generations to come. A bequest to the Foundation may be made in one of several ways:

- A percentage of estate
- A fixed dollar amount
- Charitable gift annuities or trusts
- Retirement plans, IRAs and life insurance
- Assets such as stock or real estate
- The residual of an estate after other beneficiaries have been provided for.



Sandhill crane colt

Credit: Thomas D. Mangelsen

Corporate and Foundation Gifts

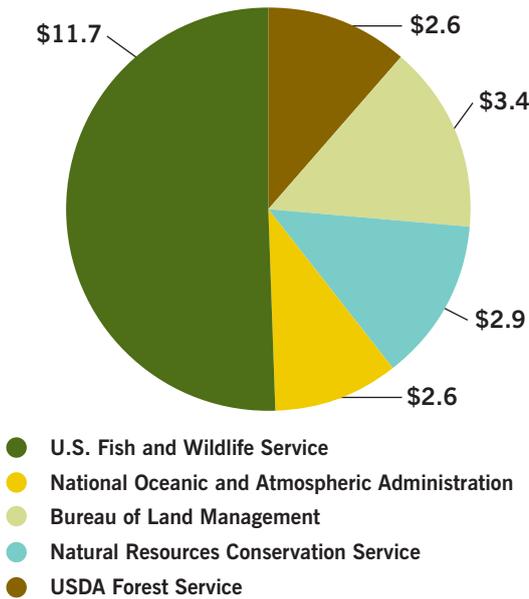
The Foundation creates partnerships between the public and private sectors to strategically invest in conservation and the sustainable use of natural resources. The National Fish and Wildlife Foundation welcomes inquiries from conservation-minded companies and foundations seeking to make an impact through a one-time gift or ongoing partnership. Join a growing list of philanthropic partners who understand the power of investing through the Foundation, which leverages public and private sector gifts for maximum environmental gain.

To learn more about corporate, foundation or individual gift-giving opportunities, contact the Director of Development at (202) 857-0166.

2005 FINANCIAL PROFILE

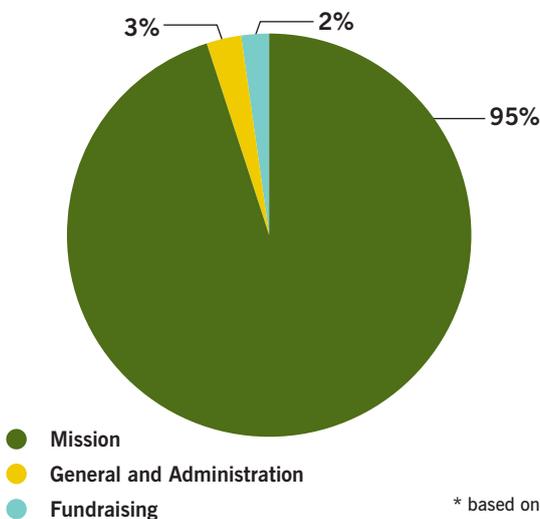
The Foundation's effectiveness and efficiency are its hallmark, maintaining the Foundation's responsibilities to Congress while remaining responsive to grantees. For every \$1 of federal funds entrusted to the Foundation, nearly \$3 are invested on the ground or in the water. The National Fish and Wildlife Foundation's independently audited financial statements and IRS Form 990 are available upon request.

FY 2005 Sources of Federal Appropriations



Additional Federal Cooperative Agreements - \$14,808,792
 this includes: Animal Plant Health Inspection Service, Bonneville Power Administration, Bureau of Reclamation, National Oceanic and Atmospheric Administration, Tennessee Valley Authority, U.S. Army Corps of Engineers, U.S. Environmental Protection Agency, U.S. Fish and Wildlife Service, USDA Forest Service

2005 Use of Funds*



* based on 2005 IRS Form 990

Funds Awarded by the Foundation

	FY 2005	FY 1984-2005
Federal funds awarded	\$34,398,708	\$339,545,812
Philanthropic funds awarded	\$16,434,779	\$146,822,804
Matching funds pledged	\$89,790,206	\$573,098,445
Total funds invested	\$140,623,692	\$1,059,467,060

Condensed Statements of Financial Position** (in millions)

September 30

Assets	2004	2005
Investments	189.8	199.9
Other Assets	8.1	14.0
Total Assets	197.9	213.9
Liabilities and Net Assets		
Liabilities	170.5	179.7
Net Assets		
Unrestricted	17.0	18.9
Restricted	10.4	15.3
Total Liabilities and Net Assets	197.9	213.9

Condensed Statement of Activities** (in millions)

Year Ended September 30, 2005

	Unrestricted	Temporarily Restricted	Total
Revenue and Support	44.3	13.5	57.8
Assets Released from Restriction	8.6	-8.6	0
Total	52.9	4.9	57.8
Expenses	51.0	0.0	51.0
Changes in Net Assets	1.9	4.9	6.8
Net Assets, beginning of year	17.0	10.4	27.4
Net Assets, end of year	18.9	15.3	34.2

** based on 2005 audit

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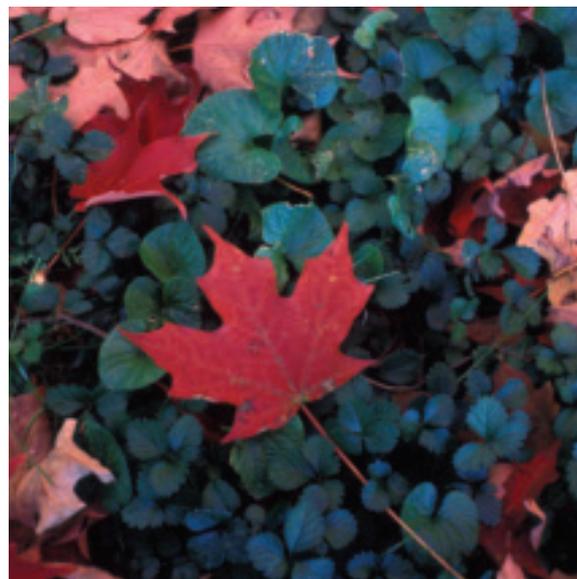
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Joe Salerno
Kathy Sawyer
Erin Seetin
Suzanne Sessine
Mahendra Shrestha, Ph.D.
Beth Christ Smith
Michi Takaishi
Helen Theung
Karin Vermilye
Markia Washington
Noah Wasserman
Greg Watson
Molly Whitney



Maple leaves



Ring-billed gull

Credit: Noah Wasserman

Credit: Brian Gratwicke





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